



**For Immediate Release**

**30 Jun 2011**

**MEDIA RELEASE**

**ELECTRICITY TARIFF REVISION FOR THE PERIOD 1 JULY TO 30 SEPTEMBER 2011**

1. For the quarter 1 Jul 2011 to 30 Sep 2011, electricity tariffs will increase by an average of 6.8% as higher fuel oil prices have resulted in higher power generation costs. The average fuel oil price over the last three months (1 Apr to 15 Jun 2011) has increased by 13.8% from US\$88.63 to US\$100.84 per barrel. As the Singapore dollar has appreciated vis-à-vis the US dollar, the increase in S\$ terms is 10.4%, from S\$113.37 to S\$125.16 per barrel. The formula for electricity tariff is based on the average fuel oil prices in the preceding quarter. The objective of this approach is to smoothen out fluctuations in the fuel oil markets.

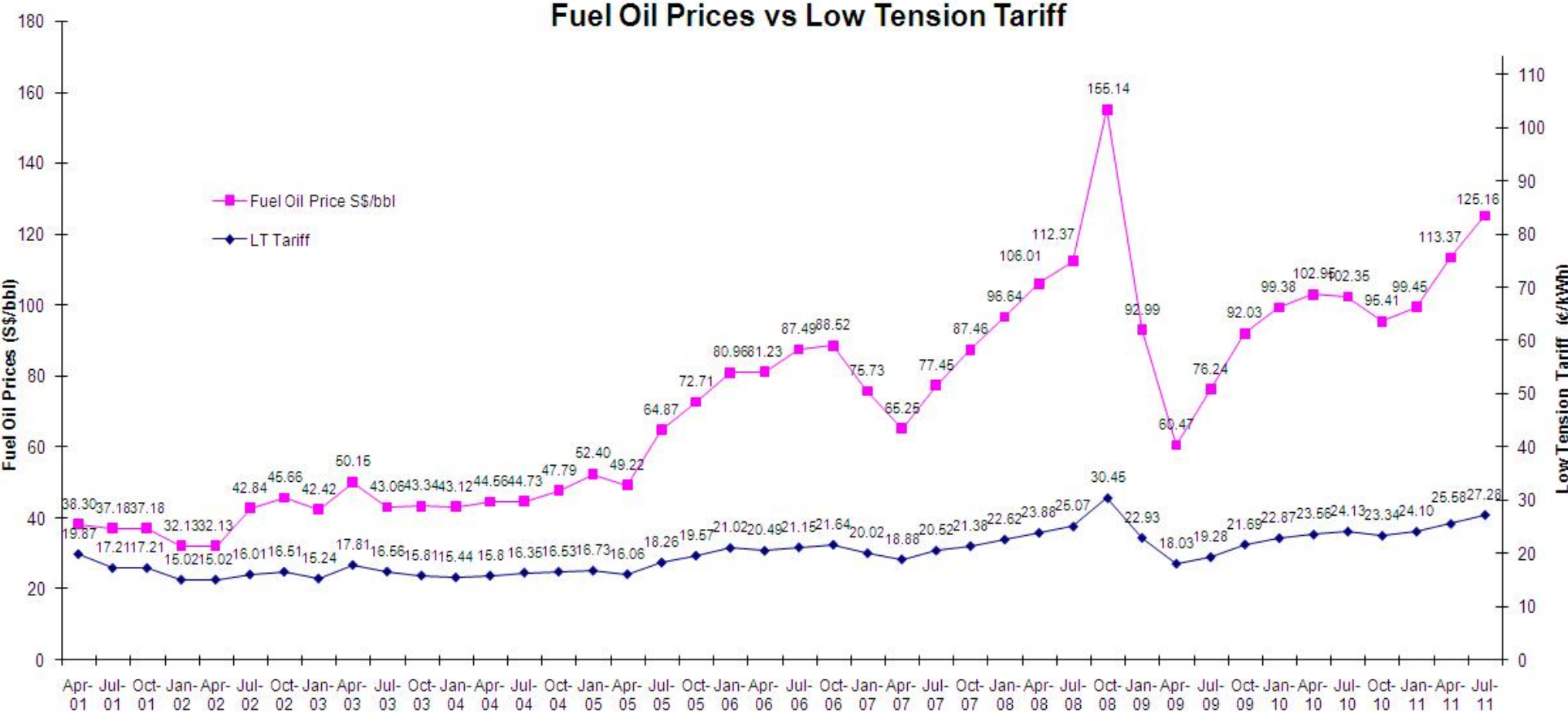
2. The electricity tariff for households will increase by 6.6% (or 1.70 cents per kWh) from 25.58 to 27.28 cents per kWh. The increases in the average monthly electricity bill for households will range from \$2.13 for 1-room HDB flats to \$6.71 for 4-room HDB flats.

3. SP Services reviews the electricity tariffs quarterly based on guidelines set by the Energy Market Authority (EMA), the electricity industry regulator. The latest tariffs given in Appendix 1 have been approved by the Energy Market Authority.

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## Appendix 1

| REVISION OF ELECTRICITY TARIFFS FROM 1ST JUL 2011                                     |                    |                      |                             |                             |
|---------------------------------------------------------------------------------------|--------------------|----------------------|-----------------------------|-----------------------------|
|                                                                                       | Existing<br>Tariff | Tariff<br>Adjustment | New Tariff<br>(without GST) | New Tariff<br>(with 7% GST) |
| <b>LOW TENSION SUPPLIES, DOMESTIC</b><br>All units, ¢/kWh                             | 25.58              | 1.70                 | 27.28                       | 29.19                       |
| <b>LOW TENSION SUPPLIES, NON-DOMESTIC</b><br>All units, ¢/kWh                         | 25.58              | 1.70                 | 27.28                       | 29.19                       |
| <b>HIGH TENSION SMALL (HTS) SUPPLIES</b><br>Contracted Capacity Charge<br>\$/kW/month | 6.96               | 0.00                 | 6.96                        | 7.45                        |
| Uncontracted Capacity Charge<br>\$/chargeable kW/month                                | 10.44              | 0.00                 | 10.44                       | 11.17                       |
| kWh charge, ¢/kWh                                                                     |                    |                      |                             |                             |
| Peak period (7.00am to 11.00pm)                                                       | 24.10              | 1.89                 | 25.99                       | 27.81                       |
| Off-peak period (11.00pm to 7.00am)                                                   | 14.78              | 1.18                 | 15.96                       | 17.08                       |
| Reactive power Charge<br>¢/chargeable kVARh                                           | 0.59               | 0.00                 | 0.59                        | 0.63                        |
| <b>HIGH TENSION LARGE (HTL) SUPPLIES</b><br>Contracted Capacity Charge<br>\$/kW/month | 6.96               | 0.00                 | 6.96                        | 7.45                        |
| Uncontracted Capacity Charge<br>\$/chargeable kW/month                                | 10.44              | 0.00                 | 10.44                       | 11.17                       |
| kWh charge, ¢/kWh                                                                     |                    |                      |                             |                             |
| Peak period (7.00am to 11.00pm)                                                       | 23.88              | 1.89                 | 25.77                       | 27.57                       |
| Off-peak period (11.00pm to 7.00am)                                                   | 14.77              | 1.18                 | 15.95                       | 17.07                       |
| Reactive power Charge<br>¢/chargeable kVARh                                           | 0.59               | 0.00                 | 0.59                        | 0.63                        |
| <b>EXTRA HIGH TENSION (EHT) SUPPLIES</b><br>Contracted Capacity Charge<br>\$/kW/month | 6.52               | 0.00                 | 6.52                        | 6.98                        |
| Uncontracted Capacity Charge<br>\$/chargeable kW/month                                | 9.78               | 0.00                 | 9.78                        | 10.46                       |
| kWh charge, ¢/kWh                                                                     |                    |                      |                             |                             |
| Peak period (7.00am to 11.00pm)                                                       | 22.98              | 1.87                 | 24.85                       | 26.59                       |
| Off-peak period (11.00pm to 7.00am)                                                   | 14.69              | 1.18                 | 15.87                       | 16.98                       |
| Reactive power Charge<br>¢/chargeable kVARh                                           | 0.48               | 0.00                 | 0.48                        | 0.51                        |



**Breakdown of Electricity Tariff**

1. The electricity tariff consists of the following four components:

a) Energy cost (paid to the generation companies): This will increase by 1.70 cents per kWh (or 8.3%) from 20.52 cents per kWh to 22.22 cents per kWh in Q3 2011. This component is adjusted quarterly to reflect changes in the fuel and non-fuel cost of power generation.

b) Network cost (paid to SP PowerAssets): Remains unchanged at 4.78 cents per kWh. This fee is reviewed annually and was last reduced by 2.8% in April 2011.

c) Market Support Services Fee (paid to SP Services): Remains unchanged at 0.22 cents per kWh. This fee is reviewed annually and has been reduced by 21% since July 2009.

d) Market Administration and Power System Operation Fee (paid to Energy Market Company and Power System Operator): Remains unchanged at 0.06 cents per kWh. This fee is reviewed annually to recover the costs of operating the electricity wholesale market and power system.

**Q3 2011 Tariff**

